



24 McKinley Ave • Endicott, NY 13760-5491 • 800.242.2120

April 1, 2020

Dear Educators and Staff,

At Visions, we care about the wellbeing of our educators and staff. During these difficult times when so many are working from home yet still providing instruction and lesson plans, we want to provide some comfort.

I would like to share with you some helpful information and relief programs that Visions has put together during these difficult times. If you and your educators are already members – great! If not, now is the perfect opportunity to open an account and take advantage of these programs. You could even earn up to an additional \$75 just by using the URL visionsfcu.org/mary75.

At the moment, we're offering **\$5,000 Emergency Loans with 0% APR, a special We Care 3-Month Skip-a-Payment program, waivers and rebates on credit card and ATM fees, and 90 days of no payments on new auto loans for those who need a vehicle during this turbulent time.** You can learn more about all these programs and initiatives at visionsfcu.org/relief.

In addition to those programs, I wanted to share some financial guidance that may be helpful to you and your colleagues during these uncertain times – regardless of whether you're a Visions member. Here are some points to consider keeping your finances on track.

Utilize online and mobile banking

As social distancing becomes more important, so too does the need to do your banking remotely. Digital services are perfect for this, because they allow you to accomplish nearly everything you can do in a branch. You can check your balances, make transfers, pay your bills and mortgage, apply for loans, and even deposit checks with a picture using Express Deposit.

Refinance loans to reduce monthly payments

Many individuals have experienced a change or reduction in their income. This is the perfect opportunity to consolidate higher interest credit cards and loans into a single, manageable payment. The rates tend to be lower, and with that, a lower overall payment than you'd otherwise face. Many institutions, like Visions, are even offering Emergency Loans during these tough times. I mentioned these earlier, but you can learn about all our loan relief and fee updates at visionsfcu.org/relief.



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Continue to monitor your credit and beware of scams

Whether you're experiencing a change in income or not, it's best practice to check your credit monthly. You can view your score whenever you want through Visions' online and mobile banking services – penalty-free. In addition, watch out for new scams. Many individuals are getting calls offering fake medications, or from individuals purporting to be from the government asking for your account number for financial assistance payments. When in doubt, hang up and call your financial institution.

We're here to help if you need it

Visions is doing everything it can to keep our members financially secure during these difficult times. Whether it's **adjusting fees**, offering **three-month skip-a-payments** on loans, or the **Emergency Loans** we mentioned earlier, we're evaluating our options every day.

To stay up to date on branch closings and the action steps we're taking to keep our members and employees safe, visit visionsfcu.org/updates. And, as I mentioned before, feel free to open an account using the URL visionsfcu.org/mary75 to be eligible for additional bonuses.

If you or anyone on your team would like to discuss financial wellness tips during these tough times, please reach out to me at mborrelli@visionsfcu.org or **800.242.2120**, ext. **51608**. I'd be happy to speak with you over the phone or video conference.

Sincerely,

Mary Borrelli
Business Development Officer